

## **PAYOUT INSTRUCTIONS PRE-TAX 401(k)**

### **Instructions for completing a 401(k) PRE-TAX DISTRIBUTION REQUEST FORM**

**Section I:** Please complete all personal information.

**Section II:** Please indicate Eligibility for Withdrawal by checking the appropriate box. If you have retired due to disability, you must provide your disability approval letter from your respective Kentucky State Retirement System.

**Section III:** Your employer must complete this section, if this is your first distribution request.

This section is not required for;

- 1) participants with previous distributions from the plan,
- 2) distributions from Deemed IRA's, and
- 3) participants who are currently employed and age 73 or older.

**Section IV:** Please choose one distribution method (option A, B, C, D or E see 401(k) Pre- Tax Payout Options) to indicate how to pay your benefits. If you choose a periodic payment, you must check the appropriate boxes and list the effective date. If you choose a Direct Rollover, (effective date is the date shares/units are sold) you must check the appropriate boxes indicating the rollover amount and plan to receive the direct rollover. You must also provide the name of the Receiving Trustee/Custodian and account number if applicable.

**Section V:** You have the option to request additional Federal and State income tax withholding. The Authority will withhold all required federal tax from the payment you choose. See Special Tax Notice Regarding Plan Payments for specific tax information and IRS required withholding before completing. If you live in a state that mandates state income tax withholding, it will be withheld (Kentucky does not require state tax withholding). You may elect additional state tax withholding above what is required.

**Section VI:** You must elect your payment delivery method. If you do not choose an option a check will be mailed to your address on file. You cannot elect an ACH Direct Deposit for a Direct Rollover.

**Section VII:** Sign, date, and provide your social security number on the lines provided to authorize your payout.

### **BEFORE RETURNING A 401(k) PRE-TAX DISTRIBUTION REQUEST FORM**

#### **PLEASE READ INFORMATION BELOW**

You need to **fully complete, sign, and return** the 401(k) PRE-TAX DISTRIBUTION REQUEST FORM in order to ensure that you obtain the payout you want. Please note that if your request for payout is due to separation from employment, Deferred Compensation must obtain verification from your employer prior to the payout.

Be sure to read the "Special Tax Notice Regarding Plan Payments" for various tax information.

It is important to note if you are **under the age of 59½** and receiving part or all of your payout from a **401(k) Plan (our Plan II)**, this portion of your payout may be subject to an additional **10%** Early Withdrawal Tax (in addition to regular taxation). There are several exceptions to the Federal Excise Tax. You should consult a tax advisor for more information regarding the Federal Excise Tax and Rollovers.

**The IRS requires us to withhold a minimum of 20% for payouts eligible for rollover.** This includes most payouts of less than a ten-year duration. For a complete list of eligible rollover distribution payouts please see the Special Tax Notice Regarding Plan Payments. The default federal income tax withholding for a direct rollover distribution is 0%. However, you may elect federal tax withholding for a direct rollover to a Roth IRA by completing Section V of the 401(k) PRE-TAX DISTRIBUTION REQUEST FORM. If you have questions or need assistance, please contact a Payout Counselor at 1-800-542-2667.

## **401(k) PRE-TAX PAYOUT OPTIONS:**

**A. TOTAL DISTRIBUTION** - The entire account balance will be paid to you.

**B. PARTIAL DISTRIBUTION** – The specified amount of your account will be paid to you in a one-time payment. You may take several partial distribution payments from your account.

### **C. PERIODIC PAYMENTS**

1. **FIXED PERIOD PAYMENT** – Your account is paid to you on a periodic basis (monthly, quarterly, semi-annually, or annually) for a specific number of years. Your payout amount is recalculated after each payment by dividing your account balance by the number of payments remaining.

2. **FIXED DOLLAR PAYMENT** – A specific amount is selected to be paid to you monthly, quarterly, semi-annually, or annually. Payments will continue until account depleted.

**D. REQUIRED MINIMUM DISTRIBUTION (RMD)** – This option provides for the IRS required minimum to be paid to you in a one-time payment. The amount of your RMD payment is calculated each year using the appropriate IRS table.

**E. ROLLOVER** – This option provides for the direct rollover of money to a qualified plan, 403(b) plan, 457(b) plan, traditional IRA or Roth IRA. The check must be made payable to the rollover institution.

## 401(k) PRE-TAX DISTRIBUTION REQUEST FORM

Please read PAYOUT INSTRUCTIONS sheet before completing this form

### Section I: Personal Information

(PLEASE PRINT)

\_\_\_\_\_  
Last Name First Name MI

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City State Zip Code

\_\_\_\_\_/\_\_\_\_/\_\_\_\_  
Social Security Number Date of Birth

(\_\_\_\_\_)\_\_\_\_\_  
Home Phone

(\_\_\_\_\_)\_\_\_\_\_  
Alternate Phone

### Section II: Eligibility for Withdrawal (Choose ONE)

☐ Distribution Due to Termination/Retirement *If you have retired due to disability you must provide your disability approval letter from your respective Kentucky State Retirement System.*

☐ Distribution (age 59½ or older)

☐ In-Service Distribution (currently working for a Participating Employer\* **AND** age 59½ or older)

\*An employer whose employees are eligible to make deferrals into the Plan.

☐ Distribution due to Alternate Payee status (if checked must choose Total Distribution or Total Rollover)

### Section III: Employer Authorization

1. Your employer must complete this section, if this is your first distribution request.

2. This section is not required for 1) participants with previous distributions from the plan, 2) distributions from Deemed IRA's, and 3) participants who are currently employed and age 73 or older.

\_\_\_\_ (initial here) By initialing this blank, the participant's employer is certifying that employee is a Public Safety Officer as defined by the Defending Public Safety Employees Retirement Act and the IRC.

\_\_\_\_\_  
Employer Name Phone Number

\_\_\_\_\_  
Authorized Representative (Print)

\_\_\_\_\_  
Authorized Representative Signature Date

\_\_\_\_\_  
Authorized Representative Position/Title Severance Date



Last Name	First Name	MI	Social Security Number
-----------	------------	----	------------------------

Section VI: *Payment Delivery*

- ☐ A) Check mailed to your address on file (Default payment delivery if no option is chosen)
- ☐ B) Direct Deposit by ACH

I authorize the Kentucky Public Employees’ Deferred Compensation Authority to directly deposit my benefit payment to my account indicated below.

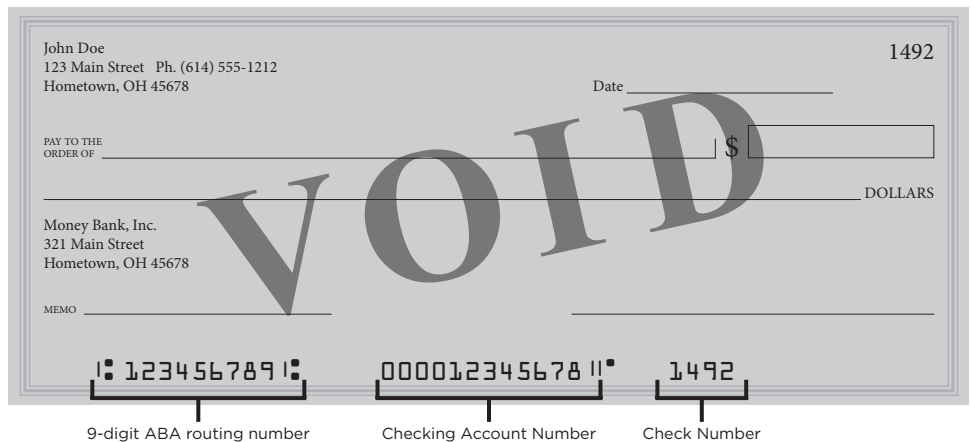
1. ☐ Add Initial Bank Information    ☐ Update Bank Information on file    ☐ Use Information on file
2. ☐ Checking - Attach Voided Check    ☐ Savings

Financial Institution Name

Bank Routing Number (ABA#)	Bank Account Number
(Please contact your financial institution for the correct routing number)	

**NOTE:** Failure to properly complete the above information may result in a paper check being sent to you by mail for the benefit payment. The direct deposit will be sent to your financial institution by ACH. **The deposit of funds into your bank account could take up to 3 business days from the payout date.**

Please attach voided check over example check



**Section VII: Authorization of Payout**

I certify that my statements made herein are true, complete and accurate and that I am the proper party to receive Pre-Tax 401(k) Account funds. I have read and understand the payout instructions and option descriptions pages. In accordance with the terms of the Plan Agreement, I hereby agree to the elections as specified above. I have received no tax advice from the Authority. I indemnify and hold harmless the Authority, its employees and agents from any liability or claim resulting from reliance on my statements or selections on this form or in connection with processing my request. I have had the opportunity to consult with a professional tax advisor before I selected my payout option from the Plan. I understand I may be asked to provide documentation if my signature cannot be verified through documents on file with Kentucky Public Employees' Deferred Compensation Authority (KPEDCA).

**I certify that if taking a distribution due to separation from service that I am no longer working in any capacity with an employer participating with KPEDCA.** I understand that my funds will remain in my plan investments until payment is made and that my payout will be taken pro-rata from all my plan investments unless I indicate in writing to the Authority to take my payout from the Fixed Contract Fund 3 first.

Under penalties of perjury, I certify that:

1. The Taxpayer Identification Number or Social Security Number listed on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because:
  - a. I am exempt from backup withholding, or
  - b. I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or
  - c. The Internal Revenue Service has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person, and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

NOTE: Backup withholding does not apply to retirement plan distributions. FATCA does not apply as this is a U.S. account.

**I hereby waive the 30-day notice period and elect to receive my payout as soon as administratively practicable.**

**Within the past 180 days I have received, read and understood the Kentucky Public Employees' Deferred Compensation Authority Special Tax Notice Regarding Plan Payments.**

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

Signature

Date

Printed Name

Social Security Number

**Please Note: this payout form in its entirety is 4 pages.** Payouts are generally processed within 10 days of receipt of all needed paperwork. Failure to return all 3 pages of a properly completed form may delay your payout and result in the form being returned to you for corrections.

**Return form by fax to (877) 677-4329 or by mail to:**

Nationwide Retirement Solutions  
PO Box 182797  
Columbus, OH 43218-2797

# KENTUCKY PUBLIC EMPLOYEES' DEFERRED COMPENSATION AUTHORITY

## SPECIAL TAX NOTICE

### **YOUR ROLLOVER OPTIONS**

(Do not use for Roth 401(k)/457 account –  
see separate form for Roth 401(k)/457 accounts)

You are receiving this notice because all or a portion of a payment you are receiving from the Kentucky Public Employees' 401(k) Deferred Compensation Plan and/or the Kentucky Employees' 457 Deferred Compensation Plan (the "Plan") is eligible to be rolled over to an IRA or an employer plan. This notice is intended to help you decide whether to do such a rollover. You may request a paper copy of this notice from the Plan Administrator at no charge.

This notice describes the rollover rules that apply to payments from the Plan that are not from a designated Roth 401(k)/457 account (a type of account in some employer plans that is subject to special tax rules). If you also receive a payment from a designated Roth 401(k)/457 account in the Plan, you will be provided a different notice for that payment, and the Plan administrator or the payor will tell you the amount that is being paid from each account.

Rules that apply to most payments from a plan are described in the "General Information About Rollovers" section. Special rules that only apply in certain circumstances are described in the "Special Rules and Options" section.

### **GENERAL INFORMATION ABOUT ROLLOVERS**

#### **How can a rollover affect my taxes?**

You will be taxed on a payment from the Plan if you do not roll it over. If you are under age 59½ and do not do a rollover, you will also have to pay a 10% additional income tax on early distributions (generally, distributions made before age 59 ½) unless an exception applies. Distributions from the 457 Plan are not subject to 10% additional income tax. However, if you do a rollover, you will not have to pay tax until you receive payments later and the 10% additional income tax will not apply if those payments are made after you are age 59½ (or if an exception applies).

#### **What types of retirement accounts and plans may accept my rollover?**

You may roll over the payment to either an IRA (an individual retirement account or individual retirement annuity) or an employer plan (a tax-qualified plan, section 403(b) plan, or governmental section 457(b) plan) that will accept the rollover. The rules of the IRA or employer plan that holds the rollover will determine your investment options, fees, and rights to payment from the IRA or employer plan (for example, IRAs may not provide loans). Further, the amount rolled over will become subject to the tax rules that apply to the IRA or employer plan.

## **How do I do a rollover?**

There are two ways to do a rollover. You can do either a direct rollover or a 60-day rollover.

If you do a direct rollover, the Plan will make the payment directly to your IRA or an employer plan. You should contact the IRA sponsor or the administrator of the employer plan for information on how to do a direct rollover.

If you do not do a direct rollover, you may still do a rollover by making a deposit into an IRA or eligible employer plan that will accept it. Generally, you will have 60 days after you receive the payment to make the deposit. If you do not do a direct rollover, the Plan is required to withhold 20% of the payment for federal income taxes. This means that, in order to roll over the entire payment in a 60-day rollover, you must use other funds to make up for the 20% withheld. If you do not roll over the entire amount of the payment, the portion not rolled over will be taxed and will be subject to the 10% additional income tax on early distributions if you are under age 59½ (unless an exception applies).

## **How much may I roll over?**

If you wish to do a rollover, you may roll over all or part of the amount eligible for rollover. Any payment from the Plan is eligible for rollover, except:

- Certain payments spread over a period of at least 10 years or over your life or life expectancy (or the joint lives or joint life expectancies of you and your beneficiary)
- Required minimum distributions after death or after age 70½ (if you were born before July 1, 1949) or after age 72 (if you were born after June 30, 1949)
- Hardship distributions
- Corrective distributions of contributions that exceed tax law limitations
- Loans treated as deemed distributions (for example, loans in default due to missed payments)
- Payments of certain automatic enrollment contributions that you request to withdraw within 90 days of your first contribution.

The Plan Administrator or the payor can tell you what portion of a payment is eligible for rollover.

## **If I don't do a rollover, will I have to pay the 10% additional income tax on early distributions?**

If you are under age 59½ you will have to pay the 10% additional income tax on early distributions for any payment from the Plan (including amounts withheld for income tax) that you do not roll over, unless one of the exceptions listed below applies. This tax applies to the part of the distribution that you must include in income and is in addition to the regular income tax on the payment not rolled over.



The 10% additional income tax does not apply to the following payments from the Plan:

- Payments made after you separate from service if you will be at least age 55 in the year of the separation
- Payments that start after you separate from service if paid at least annually in equal or close to equal amounts over your life or life expectancy (or the joint lives or joint life expectancies of you and your beneficiary)
- Payments from a governmental plan made after you separate from service if you are a qualified public safety employee and you will be at least age 50 in the year of separation
- Payments made due to disability
- Payments after your death
- Corrective distributions of contributions that exceed tax law limitations
- Payments made directly to the government to satisfy a federal tax levy
- Payments made under a qualified domestic relations order (QDRO)
- Payments up to the amount of your deductible medical expenses without regard to whether you itemize deductions for the taxable year
- Certain payments made while you are on active duty if you were a member of a reserve component called to duty after September 11, 2001 for more than 179 days
- Payments of certain automatic enrollment contributions that you request to withdraw within 90 days of your first contribution
- Payments excepted from the additional income tax by federal legislation relating to certain emergencies and disasters.

Coronavirus Distributions. The 10% additional tax on early distributions does not apply to any coronavirus-related distribution. You pay income tax on a coronavirus distribution ratably over a three-year period, starting in 2020. For example, if you receive a \$9,000 coronavirus distribution in 2020, you would report \$3,000 in taxable income on your federal income tax return for each of 2020, 2021, and 2022.

The Plan will be amended to permit coronavirus distributions. A qualified individual should treat a distribution that meets the requirements to be a coronavirus distribution as such on the individual's federal income tax return.

A coronavirus distribution is a Plan distribution made to a "qualified individual" from January 1, 2020 to December 30, 2020, up to an aggregate limit of \$100,000 from all plans and IRA's. You are a "qualified individual" if --

- You are diagnosed with the virus SARS-CoV-2 or with coronavirus disease 2019 (COVID-19) by a test approved by the Centers for Disease Control and Prevention ("CDC");
- Your spouse or dependent is diagnosed with SARS-CoV-2 or with COVID-19 by a test approved by the CDC; or,
- You experience adverse financial consequences as a result of:

- being quarantined, being furloughed or laid off, or having work hours reduced due to or COVID-19;
- being unable to work due to lack of child care due to COVID-19; or
- closing or reducing hours of a business that you own or operate due to COVID-19.

A qualified individual may treat a Plan distribution as a coronavirus distribution regardless of whether the Plan treats the distribution as such.

**If I do a rollover to an IRA, will the 10% additional income tax apply to early distributions from the IRA?**

If you receive a payment from an IRA when you are under age 59½, you will have to pay the 10% additional income tax on early distributions on the part of the distribution that you must include in income, unless an exception applies. In general, the exceptions to the 10% additional income tax for early distributions from an IRA are the same as the exceptions listed above for early distributions from a plan. However, there are a few differences for payments from an IRA, including:

- The exception for payments made after you separate from service if you will be at least age 55 in the year of separation (or age 50 for qualified public safety employees) does not apply
- The exception for qualified domestic relations orders (QDROs) does not apply (although a special rule applies under which, as part of a divorce or separation agreement, a tax-free transfer may be made directly to an IRA of a spouse or former spouse)
- The exception for payments made at least annually in equal or close to equal amounts over a specified period applies without regard to whether you have had a separation from service
- There are additional exceptions for (1) payments for qualified higher education expenses, (2) payments up to \$10,000 used in a qualified first-time home purchase, (3) payments for health insurance premiums after you have received unemployment compensation for 12 consecutive weeks (or would have been eligible to receive unemployment compensation but for self-employed status), and (4) qualified birth/adoption distributions.

**Will I owe State income taxes?**

This notice does not describe any State or local income tax rules (including withholding rules).

## **SPECIAL RULES AND OPTIONS**

### **If you miss the 60-day rollover deadline**

Generally, the 60-day rollover deadline cannot be extended. However, the IRS has the limited authority to waive the deadline under certain extraordinary circumstances, such as when external events prevented you from completing the rollover by the 60-day rollover deadline. Under certain circumstances, you may claim eligibility for a waiver of the 60-day rollover deadline by making a self-certification. Otherwise, to apply for a waiver from the IRS, you must file a private letter ruling request with the IRS. Private letter ruling requests require the payment of a nonrefundable user fee. For more information, see IRS Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs).

### **If you have an outstanding loan that is being offset**

If you have an outstanding loan from the Plan, your Plan benefit may be offset by the outstanding amount of the loan in accordance with Plan loan procedures. The offset amount is treated as a distribution to you at the time of the offset. Generally, you may roll over all or any portion of the offset amount. Any offset amount that is not rolled over will be taxed (including the 10% additional income tax on early distributions, unless an exception applies). You may roll over offset amounts to an IRA or an employer plan (if the terms of the employer plan permit the plan to receive plan loan offset rollovers). Generally, you have 60 days from the date offset occurs to complete the rollover.

### **If you were born on or before January 1, 1936**

If you were born on or before January 1, 1936 and receive a lump sum distribution that you do not roll over, special rules for calculating the amount of the tax on the payment might apply to you. For more information, see IRS Publication 575, Pension and Annuity Income.

### **If your payment is from a governmental section 457(b) plan**

If the Plan is a governmental section 457(b) plan, the same rules described elsewhere in this notice generally apply, allowing you to roll over the payment to an IRA or an employer plan that accepts rollovers. One difference is that, if you do not do a rollover, you will not have to pay the 10% additional income tax on early distributions from the Plan even if you are under age 59½ (unless the payment is from a separate account holding rollover contributions that were made to the Plan from a tax-qualified plan, a section 403(b) plan, or an IRA). However, if you do a rollover to an IRA or to an employer plan that is not a governmental section 457(b) plan, a later distribution made before age 59½ will be subject to the 10% additional income tax on early distributions (unless an exception applies). Other differences are that you cannot do a rollover if the payment is due to an “unforeseeable emergency” and the special rules under “If you were born before January 1, 1936” do not apply.

**If you are an eligible retired public safety officer and your payment is used to pay for health coverage or qualified long-term care insurance**

If the Plan is a governmental plan, you retired as a public safety officer, and your retirement was by reason of disability or was after normal retirement age, you can exclude from your taxable income Plan payments paid directly as premiums to an accident or health plan (or a qualified long-term care insurance contract) that your employer maintains for you, your spouse, or your dependents, up to a maximum of \$3,000 annually. For this purpose, a public safety officer is a law enforcement officer, firefighter, chaplain, or member of a rescue squad or ambulance crew.

**If you roll over your payment to a Roth IRA**

If you roll over a payment from the Plan to a Roth IRA, a special rule applies under which the amount of the payment rolled over will be taxed. In general, the 10% additional income tax on early distributions will not apply. However, if you take the amount rolled over out of the Roth IRA within the 5 year period that begins on January 1 of the year of the rollover, the 10% additional income tax will apply (unless an exception applies).

If you roll over the payment to a Roth IRA, later payments from the Roth IRA that are qualified distributions will not be taxed (including earnings after the rollover). A qualified distribution from a Roth IRA is a payment made after you are age 59½ (or after your death or disability, or as a qualified first-time homebuyer distribution of up to \$10,000) and after you have had a Roth IRA for at least 5 years. In applying this 5-year rule, you count from January 1 of the year for which your first contribution was made to a Roth IRA. Payments from the Roth IRA that are not qualified distributions will be taxed to the extent of earnings after the rollover, including the 10% additional income tax on early distributions (unless an exception applies). You do not have to take required minimum distributions from a Roth IRA during your lifetime. For more information, see IRS Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs) and IRS Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs).

**If you do a rollover to a designated Roth account in the Plan**

You cannot roll over a distribution to a designated Roth account in another employer's plan. However, you can roll the distribution over into a designated Roth account in the distributing Plan. If you roll over a payment from the Plan to a designated Roth account in the Plan, the amount of the payment rolled over (reduced by any after-tax amounts directly rolled over) will be taxed. In general, the 10% additional income tax on early distributions will not apply. However, if you take the amount rolled over out of the Roth IRA within the 5-year period that begins on January 1 of the year of the rollover, the 10% additional income tax will apply (unless an exception applies).

If you roll over the payment to a designated Roth account in the Plan, later payments from the designated Roth account that are qualified distributions will not be taxed (including earnings after the rollover). A qualified distribution from a designated Roth account is a payment made both after you are age 59½ (or after your death or disability) and after you have had a designated Roth

account in the Plan for at least 5 years. In applying this 5-year rule, you count from January 1 of the year your first contribution was made to the designated Roth account. However, if you made a direct rollover to a designated Roth account in the Plan from a designated Roth account in a plan of another employer, the 5-year period begins on January 1 of the year you made the first contribution to the designated Roth account in the Plan or, if earlier, to the designated Roth account in the plan of the other employer. Payments from the designated Roth account that are not qualified distributions will be taxed to the extent of earnings after the rollover, including the 10% additional income tax on early distributions (unless an exception applies).

### **If you are not a plan participant**

Payments after death of the participant. If you receive a distribution after the participant's death that you do not roll over, the distribution will generally be taxed in the same manner described elsewhere in this notice. However, the 10% additional income tax on early distributions and the special rules for public safety officers do not apply, and the special rule described under the section "If you were born before January 1, 1936" applies only if the participant was born on or before January 1, 1936.

**If you are a surviving spouse.** If you receive a payment from the Plan as the surviving spouse of a deceased participant, you have the same rollover options that the participant would have had, as described elsewhere in this notice. In addition, if you choose to do a rollover to an IRA, you may treat the IRA as your own or as an inherited IRA.

An IRA you treat as your own is treated like any other IRA of yours, so that payments made to you before you are age 59½ will be subject to the 10% additional income tax on early distributions (unless an exception applies) and required minimum distributions from your IRA do not have to start until after you are age 70½ (if you were born before July 1, 1949) or age 72 (if you were born after June 30, 1949).

If you treat the IRA as an inherited IRA, payments from the IRA will not be subject to the 10% additional income tax on early distributions. However, if the participant had started taking required minimum distributions, you will have to receive required minimum distributions from the inherited IRA. If the participant had not started taking required minimum distributions from the Plan, you will not have to start receiving required minimum distributions from the inherited IRA until the year the participant would have been age 70½ (if the participant was born before July 1, 1949), or age 72 if the participant was born after June 30, 1949).

**If you are a surviving beneficiary other than a spouse.** If you receive a payment from the Plan because of the participant's death and you are a designated beneficiary other than a surviving spouse, the only rollover option you have is to do a direct rollover to an inherited IRA. Payments from the inherited IRA will not be subject to the 10% additional income tax on early distributions. You will have to receive required minimum distributions from the inherited IRA.

Payments under a qualified domestic relations order. If you are the spouse or former spouse of the participant who receives a payment from the Plan under a qualified domestic relations order (QDRO), you generally have the same options and the same tax treatment that the participant would have (for example, you may roll over the payment to your own IRA or an eligible employer plan that will accept it). However, payments under the QDRO will not be subject to the 10% additional income tax on early distributions.

### **If you are a nonresident alien**

If you are a nonresident alien and you do not do a direct rollover to a U.S. IRA or U.S. employer plan, instead of withholding 20%, the Plan is generally required to withhold 30% of the payment for federal income taxes. If the amount withheld exceeds the amount of tax you owe (as may happen if you do a 60-day rollover), you may request an income tax refund by filing Form 1040NR and attaching your Form 1042-S. See Form W-8BEN for claiming that you are entitled to a reduced rate of withholding under an income tax treaty. For more information, see also IRS Publication 519, U.S. Tax Guide for Aliens, and IRS Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities.

### **Other special rules**

If a payment is one in a series of payments for less than 10 years, your choice whether to make a direct rollover will apply to all later payments in the series (unless you make a different choice for later payments).

You may have special rollover rights if you recently served in the U.S. Armed Forces. For more information on special rollover rights related to the U.S. Armed Forces, see IRS Publication 3, Armed Forces' Tax Guide. You also may have special rollover rights if you were affected by a federally declared disaster (or similar event), or if you received a distribution on account of a disaster. For more information on special rollover rights related to disaster relief, see IRS website at [www.irs.gov](http://www.irs.gov).

## **FOR MORE INFORMATION**

You may wish to consult with the Plan Administrator or payor, or a professional tax advisor, before taking a payment from the Plan. Also, you can find more detailed information on the federal tax treatment of payments from employer plans in IRS Publication 575, Pension and Annuity Income; IRS Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs); IRS Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs); and IRS Publication 571, Tax-Sheltered Annuity Plans (403(b) Plans). These publications are available from a local IRS office, on the web at [www.irs.gov](http://www.irs.gov), or by calling 1-800-TAX-FORM.

1/2022