

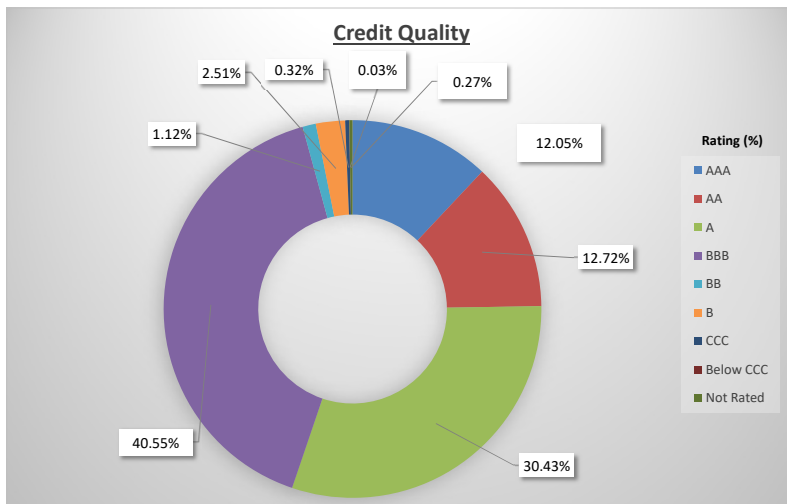
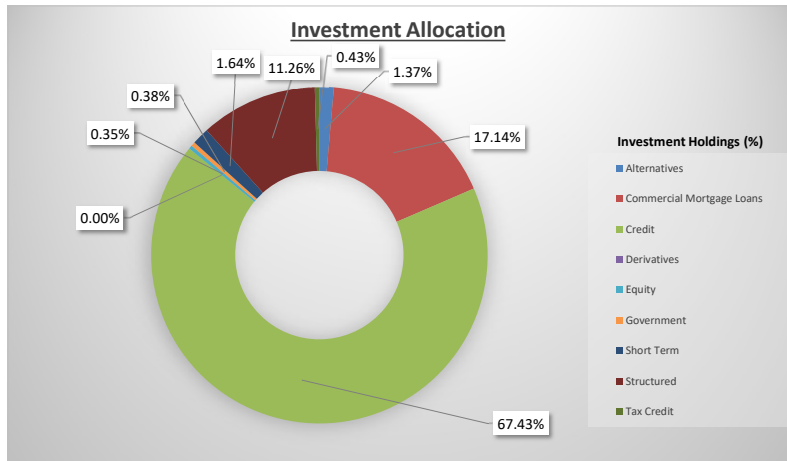
As of: 12.31.2019

Nationwide Fixed Account

(Group annuity contract issued by Nationwide Life Insurance Company¹)

Product Profile

The Nationwide Fixed Account is a General Account Product that seeks to provide a low-risk, stable investment option offering consistently competitive returns for retirement plan investors.



Top 10 General Account Credit Exposures

Company	% of Assets
Bank of America Corp	0.46%
Bristol-Myers Squibb Co	0.43%
Verizon Communications Inc	0.39%
AT&T Inc	0.39%
Comcast Corp	0.39%
Wells Fargo & Co	0.37%
MICROSOFT CORP	0.37%
Kraft Heinz Company	0.36%
Apple Inc	0.36%
United Technologies Corp	0.35%

General Account Profile

Inception Date:

1/10/1931

Total Net Assets:

\$44.89 billion

Total Number of Holdings:

4,374

Average Quality:

A-

Average Maturity:

11.5 years

Average Weighted Life:

9.1 years

Effective Duration:

6.57 years

Market to Book Ratio²:

106%

Nationwide Life Insurance Co. Rating³

A.M. Best	A+
Moody's	A1
Standard & Poor's	A+

Investment Management

The General Account is managed by a team of investment professionals with deep market knowledge, multi-asset class capabilities, and broad market cycle experience. The team uses a disciplined, research-driven approach, supported by a robust risk management framework, to provide diversification and strong risk-adjusted returns.

Crediting Rate: The interest rate credited in the fixed account can change each quarter. To determine the rate currently being credited to your account, this information can be found on your statement, on the web at NRSFORU.com or contact Customer Service at 1-877-677-3678.

¹ The Nationwide Fixed Account is backed by the General Account of Nationwide Life Insurance Company. Information about the securities held in the General Account does not imply ownership by plan participants investing in the Fixed Account or by plan sponsor as the owners of the group annuity

contract. The Nationwide Fixed Account is backed solely by the claims paying ability of Nationwide Life Insurance Company. This investment portfolio is not a mutual fund.

² The market to book ratio is specific to the Nationwide Life General Account and represents client assets on an aggregate basis. However, each client contract experiences its own ratio that differs from the aggregate.

³ These ratings and rankings reflect Rating Agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and are subject to change at any time. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are only updated when there is a change in the rating, the dates reflect the most recent ratings we have received.

Performance data quoted represents past performance. Past performance is no guarantee of future results. The quarterly declared rate of return on the fixed account will fluctuate quarter to quarter. Guarantees are subject to the claims paying ability of Nationwide Life Insurance Company. The yields and total returns are for the standard Nationwide Retirement Solutions fixed account. If your plan is not within a standard offering the guaranteed rate may be higher or lower. Please contact the Customer Service Center for assistance.

Yields quoted do not reflect any asset management charges that may apply to your plan. For more information about asset management charges that may apply, contact the Customer Service Center for assistance.

Your contract may contain liquidation (exchange and/or transfer) restrictions. Please contact the Customer Service Center for assistance.

The unregistered group variable and fixed annuity contracts are issued by Nationwide Life Insurance Company, Columbus, OH. For more information about the group variable annuity contract issued to your plan, please contact your Plan Sponsor.

Customer Service Center: 1-877-677-3678

Definitions

Average Quality (AQ): the book value weighted average quality rating of the portfolio. The AQ of this investment portfolio is calculated using the second lowest of four (including internal), median of three, lowest of two, or one ratings for each security including but not limited to the following NRSROs: S&P, Moody's, Fitch, and internal ratings. Commercial Mortgage Loans, Asset Backed Securities, Commercial Mortgage Backed Securities, and Non-Agency Mortgage Backed Securities will only use internal rating.

Average Maturity (AM): the book value weighted length of time (in years) to the stated maturity for fixed-income securities. Since this measure ignores the possibility of pre-payment, it generally overstates the average length of time to return of principal. The AM of this investment portfolio is based on scheduled maturities and does not reflect prepayments.

Average Weighted Life (AWL): for debt securities, the dollar-weighted average time until the return of all principal in years. AWL for this investment portfolio is weighted by book value.

Effective Duration: effective duration specifically takes into account the way changes in yield will affect expected cash flows. It takes into account both the discounting that occurs at different interest rates as well as changes in cash flows.

Market to Book Ratio: market to book ratio is equal to market value plus accrued income divided by book value.

Exchange: an exchange is the movement of money between the Nationwide Fixed Account and any other investment option available to the plan.

Transfer: a transfer is the movement of money between product providers within the same plan or another financial institution.